



## **AMBER HOUSE FUND 5 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2017/052607/06)*

### **Issue of 84,000,000 Secured Class D Floating Rate Notes Under its ZAR4,000,000,000 Asset Backed Note Programme, registered with the JSE Limited on 7 August 2023**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Amber House Fund 5 (RF) Limited dated on or about 07 August 2023. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents, and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

#### **DESCRIPTION OF THE NOTES**

1. Issuer	Amber House Fund 5 (RF) Limited
2. Status and Class of the Notes	Secured Class D Floating Rate Notes
3. Tranche number	1
4. Series number	1
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR84,000,000
8. Issue Date(s)	21 August 2023
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	21 August 2023
13. Coupon Step-Up Date	21 August 2028

14. Refinancing Period	The period beginning on (and including) 21 July 2028 and ending on (but excluding) 21 September 2028
15. Scheduled Maturity Date	21 August 2028
16. Final Redemption Date	21 August 2058
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A1 Notes, Class A2 Notes, Class A3 Notes, Class B Notes, the Class C Notes and the Start-Up Loan will be used to, to the extent required, to redeem the Notes currently in issue, purchase Additional Home Loans, to fund the Redraw Reserve and to fund the Reserve Fund. The Additional Home Loans acquired by the Issuer will be transferred to the Issuer on the Issue Date. Please also see the Investor Report which is available at <a href="http://www.sahomeloans.com/Investors">http://www.sahomeloans.com/Investors</a> .
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding 21 August 2025 (subject to a Stop Lending Trigger Event not occurring)
21. The date for purposes of paragraph (a) in the definition of "Revolving Period"	21 August 2026 or, if a Stop Lending Trigger Event is found to exist on any Determination Date during the Revolving Period, such Determination Date on which the Stop Lending Trigger Event occurred
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A
<b>FIXED RATE NOTES</b>	
24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A

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|---|-----|
| 29. Coupon Step-Up Rate   | N/A |
| 30. Any other items relating to the particular method of calculating interest | N/A |

### FLOATING RATE NOTES

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|--|--|
| 31. Interest Payment Date(s)   | The 21st day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 November 2023   |
| 32. Interest Period(s)   | Each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from 21 May 2058 until 21 August 2058 |
| 33. Manner in which the Rate of Interest is to be determined   | Screen Rate Determination  |
| 34. Margin/Spread for the Coupon Rate  | 5.20% per annum to be added to the relevant Reference Rate   |
| 35. Margin/Spread for the Coupon Step-Up Rate  | 5.20% per annum to be added to the relevant Reference Rate   |
| 36. If ISDA Determination  |  |
| (a) Floating Rate Option   | N/A  |
| (b) Designated Maturity  | N/A  |
| (c) Reset Date(s)  | N/A  |
| 37. If Screen Determination  |  |
| (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) | 3 month ZAR-JIBAR-SAFEX  |

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|---|---|
| (b) Rate Determination Date(s)  | The 21st day of February, May, August and November of each calendar year, provided that the first Rate Determination Date shall be 14 August 2023 |
| (c) Relevant Screen page and Reference Code   | Reuters Screen SFXMM page as at 11h00, South African time on the relevant date or any successor rate  |
| 38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions | N/A   |
| 39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest   | N/A   |
| 40. Any other terms relating to the particular method of calculating interest   | N/A   |

#### **OTHER NOTES**

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|--|-----|
| 41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes | N/A |
|--|-----|

#### **GENERAL**

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|---|--|
| 42. Description of the amortisation of Notes  | Notes are redeemed in accordance with the Priority of Payments |
| 43. Additional selling restrictions           | N/A  |
| 44. International Securities Numbering (ISIN) | ZAG000198144   |
| 45. Stock Code                                | AH5D11   |
| 46. Financial Exchange                        | JSE Limited  |
| 47. Dealer(s)                                 | N/A  |
| 48. Method of distribution                    | Private Placement  |

49. Rating assigned to this Tranche of Notes (if any)	Unrated, with effect from the Issue Date
50. Date of issue of current Rating	N/A
51. Date of next expected Rating review	N/A
52. Rating Agency	N/A
53. Governing Law	South Africa
54. Last day to register	The date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
56. Calculation Agent and Paying Agent, if not the Servicer	SA Home Loans (Pty) Ltd
57. Specified Office of the Calculation Agent and Paying Agent	Per the Programme Memorandum
58. Issuer Settlement Agent	SBSA
59. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
60. Transfer Secretary	SA Home Loans (Pty) Ltd
61. Specified Office of the Transfer Secretary	Per the Programme Memorandum
62. Programme Limit	ZAR4,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR0, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount of Notes to be issued simultaneously with this Tranche	ZAR2,316,000,000
65. Reserve Fund Required Amount	(a) on the Issue Date ZAR102,000,000;

	(b)	on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4.25% of the aggregate Principal Amount of the Notes on the most recent Issue Date;
	(c)	on each Interest Payment Date after the Latest Coupon Step-Up Date until the Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4.25% of the aggregate Principal Amount Outstanding of the Notes (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date; and
	(d)	the Final Redemption Date, zero;
66. Liquidity Facility Limit		ZAR0
67. Start-Up Loan		ZAR60,000,000
68. Definition: Class A Principal Lock-Out		N/A
69. Redraw Reserve Required Amount	(a)	on the Issue Date ZAR24,000,000;
	(b)	on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 1% of the aggregate Principal Amount of the Notes outstanding from time to time;
	(c)	on each Interest Payment Date after the Latest Coupon Step Up Date, zero
70. Weighted Average Yield of the Home Loan Pool		The weighted average yield will be set out in the Investor Report
71. Level of collateralisation		The level of collateralisation will be set out in the Investor Report
72. Concentration of underlying assets that account for 10% or more of the total value of the underlying assets		Information on the concentration of underlying assets that account for 10% or more of the total value of the underlying assets will be set out in the Investor Report, together with the financial information of such entity

73. Other provisions

- (a) Further information with regards to the Home Loan Pool please refer to <http://www.sahomeloans.com/Investors>
- (b) The table detailing the Estimated Life of the Notes is set out below:

<b>Weighted Average Life (Years)</b>	
<b>CPR</b>	<b>7.50%</b>
WAL - Call	5.00
WAL - No call	17.81
Last Cash Flow - No call	18.50
<b>CPR 10.00%</b>	
WAL - Call	5.00
WAL - No call	17.81
Last Cash Flow - No call	18.50
<b>CPR 12.50%</b>	
WAL - Call	5.00
WAL - No call	17.80
Last Cash Flow - No call	18.50

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

74. Material Change Statement

As at the date of this Applicable Pricing Supplement and following due and careful enquiry, the Issuer confirms that there has been no material change in the financial or trading position of the Issuer since the date of its last audited financial statements to the date hereof. This statement has neither been confirmed nor has it been verified by the auditors of the Issuer

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "Investors" for further information on the Sellers.

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 21 August 2023, pursuant to the Amber House Fund 5 (RF) Limited Asset Backed Note Programme.



SIGNED at Johannesburg & La Lucia this 15th day of August 2023

For and on behalf of  
AMBER HOUSE FUND 5 (RF) LIMITED



Name : David Peter Towers

Capacity: Director  
who warrants his/her authority hereto



Name : Bronwyn Williams

Capacity: Director  
who warrants his/her authority hereto

## APPENDIX “B”



Ernst & Young Incorporated  
1 Pencarrow Crescent  
La Lucia Ridge Office Park  
PO Box 859  
Durban 4000

Tel: +27 (0) 31 576 8000  
Fax: +27 (0) 31 576 8300  
Docex 117 Durban  
ey.com

Co. Reg. No. 2005/002308/21

The Directors  
Amber House Fund 5 (RF) Limited  
2 Milkwood Crescent  
Milkwood Park  
La Lucia Ridge  
Durban  
4051

Dear Sirs

**Limited Assurance Report of the Independent Auditor regarding the conduct of the proposed securitisation scheme of Amber House Fund 5 (RF) Limited in accordance with the requirements of the Securitisation Scheme Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008)**

### **Scope**

We have been engaged by Amber House Fund 5 (RF) Limited (“the Issuer”) to perform a ‘limited assurance engagement,’ as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the conduct of the proposed securitisation scheme contained in the Issuer’s programme memorandum dated 07 August 2023 (the “Subject Matter”).

### **Criteria applied by Issuer**

In preparing the Subject Matter, The Issuer applied the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the “Notice”), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer’s compliance is to be evaluated (the “Criteria”). Such Criteria were specifically designed for Securitization schemes; As a result, the subject matter information may not be suitable for another purpose.

### **Issuer’s responsibilities**

The Issuer’s management is responsible for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

### **EY’s responsibilities**

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (‘ISAE 3000’), and the terms of reference for this engagement as agreed with the Issuer on 7 August 2023. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.



We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

#### ***Our Independence and Quality Control***

We have maintained our independence and confirm that we have met the ethical requirements in the Independence Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### ***Description of procedures performed***

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the subject matter and related information, and applying analytical and other appropriate procedures.

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

We also performed such other procedures as we considered necessary in the circumstances.



## Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that need to be made to the proposed securitisation scheme, in order for it to be in accordance, in all material respects, with the relevant provisions being paragraphs 15(1)(a) and 16(2)(a)(vii) of the Notice.

## Restricted use

This report is intended solely for the information and use of the issuer and the Registrar of Banks and for the inclusion in the applicable pricing supplement and is not intended to be and should not be used by anyone other than those specified parties.

DocuSigned by:  
*Ernst & Young Inc.*  
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Ernst & Young Inc.  
Director: Irshaad Soomar  
Registered Auditor  
Chartered Accountants (SA)

11 August 2023

## APPENDIX "B"

### POOL DATA

#### Mortgage Portfolio Summary

Pool Summary	Weighted Average	Minimum	Maximum
Aggregate Current Portfolio Balance (ZAR)	2 334 674 210		
Number of Loans	4 421		
Original Loan Amount (ZAR)	616 710	100 000	3 815 000
Ave Current Loan Amount (ZAR)	528 087,4	51 568	3 463 335
Committed Loan Amount (ZAR)	549 568	55 099	3 617 515
Current LTV (%)	67,47%	1,28%	99,78%
Committed LTV (%)	69,09%	1,37%	99,51%
Interest Margin (3mJibar plus)	3,50%	2,10%	6,30%
Original Term (months)	239	60	360
Remaining Term (months)	181	8	355
Seasoning (months)	57,53	2	279
Current PTI Ratio (%)	18,85%	0,31%	38,85%
Credit PTI Ratio (%)	18,35%	0,23%	30,97%
<b>Arrear Summary</b>		<b>% of Arrears</b>	<b>% of Total</b>
Performing (less than 0.5 instalments in arrears)	2 243 644 058		96,10%
Arrears 0.5 - 1 instalment (excl. arrears <R250)	52 216 835	57,36%	2,24%
Arrears 1 - 2 instalments	27 025 416	29,69%	1,16%
Arrears 2 - 3 instalments	11 787 901	12,95%	0,50%
Arrears 3 - 6 instalments	0	0,00%	0,00%
Arrears 6 - 12 instalments	0	0,00%	0,00%
Arrears > 12 instalments	0	0,00%	0,00%
Total arrears	91 030 152		3,90%

#### Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	970	21,94%	370 312 610	15,86%
> 50 <= 60	604	13,66%	301 551 535	12,92%
> 60 <= 70	927	20,97%	498 339 346	21,35%
> 70 <= 80	1088	24,61%	613 474 875	26,28%
> 80 <= 90	506	11,45%	312 820 274	13,40%
> 90 <= 100	326	7,37%	238 175 571	10,20%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	806	18,23%	322 024 397	13,79%
> 50 <= 60	502	11,35%	265 714 876	11,38%
> 60 <= 70	914	20,67%	479 079 057	20,52%
> 70 <= 80	1156	26,15%	639 104 402	27,37%
> 80 <= 90	728	16,47%	399 214 529	17,10%
> 90 <= 100	315	7,13%	229 536 949	9,83%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

#### Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD	2 092	47,32%	1 083 759 350	46,42%
< 80% LTV and no SWD	1 286	29,09%	699 919 015	29,98%
> 80% LTV and SWD	1 008	22,80%	520 179 468	22,28%
> 80% LTV and no SWD	35	0,79%	30 816 378	1,32%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <=	500 000	2 601	58,83%	876 213 267	37,53%
> 500 000 <=	750 000	1051	23,77%	634 434 904	27,17%
> 750 000 <=	1000 000	419	9,48%	360 866 777	15,46%
> 1000 000 <=	1250 000	196	4,43%	219 428 957	9,40%
> 1250 000 <=	1500 000	84	1,90%	114 957 165	4,92%
> 1500 000 <=	1750 000	36	0,81%	57 446 414	2,46%
> 1750 000 <=	2 000 000	18	0,41%	33 542 940	1,44%
> 2 000 000 <=	5 000 000	16	0,36%	37 783 786	1,62%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>	

### Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> = 2,10 <= 2,10	6	0,14%	1418 579	0,06%
> 2,10 <= 2,70	242	5,47%	157 253 877	6,74%
> 2,70 <= 2,90	400	9,05%	208 564 700	8,93%
> 2,90 <= 3,10	642	14,52%	349 737 316	14,98%
> 3,10 <= 3,30	458	10,36%	199 544 521	8,55%
> 3,30 <= 3,60	991	22,42%	504 234 334	21,60%
> 3,60 <= 6,00	1680	38,00%	913 232 586	39,12%
> 6,00 <= 6,50	2	0,05%	688 297	0,03%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0 <=	60	48	1,09%	9 390 516	0,40%
> 60 <=	90	45	1,02%	14 133 708	0,61%
> 90 <=	120	68	1,54%	35 584 581	1,52%
> 120 <=	150	279	6,31%	141 141 528	6,05%
> 150 <=	180	2 220	50,21%	1 065 759 638	45,65%
> 180 <=	210	1 239	28,03%	694 411 698	29,74%
> 210 <=	240	492	11,13%	347 169 929	14,87%
> 240 <=	360	30	0,68%	27 082 611	1,16%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>	

### Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> - <=	12	156	3,53%	110 801 649	4,75%
> 12 <=	24	269	6,08%	181 678 492	7,78%
> 24 <=	36	200	4,52%	145 129 931	6,22%
> 36 <=	48	286	6,47%	152 379 991	6,53%
> 48 <=	60	1 096	24,79%	599 424 742	25,67%
> 60 <=	72	1 291	29,20%	618 958 141	26,51%
> 72 <=	84	838	18,95%	385 914 369	16,53%
> 84 <=	96	78	1,76%	40 694 663	1,74%
> 96 <	360	207	4,68%	99 692 232	4,27%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>	

### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guaranteed	1235	27,93%	669 380 519	28,67%
3 Protected life-time employment	3100	70,12%	1603 938 817	68,70%
5 Self employed	86	1,95%	61 354 874	2,63%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	4 235	95,79%	2 252 709 005	96,49%
3 Non owner occupied	179	4,05%	79 096 980	3,39%
4 Holiday/second home	7	0,16%	2 868 225	0,12%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	3 062	69,26%	1 622 466 406	69,49%
2 Remortgage	1 025	23,18%	571 200 243	24,47%
4 Equity release	334	7,55%	141 007 561	6,04%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	1826	41,30%	980 114 082	42,0%
EASTERN CAPE	405	9,16%	214 813 663	9,2%
FREE STATE	229	5,18%	119 305 370	5,1%
KWAZULU NATAL	641	14,50%	315 765 246	13,5%
MPUMALANGA	365	8,26%	171 234 793	7,3%
NORTH WEST	69	1,56%	27 760 951	1,2%
NORTHERN CAPE	48	1,09%	26 617 721	1,1%
LIMPOPO	32	0,72%	20 758 213	0,9%
WESTERN CAPE	806	18,23%	458 304 181	19,6%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0,1 <= 10	660	14,93%	241 629 133	10,35%
> 10 <= 15	954	21,58%	463 856 622	19,87%
> 15 <= 20	1 078	24,38%	587 781 898	25,18%
> 20 <= 25	1 007	22,78%	570 812 080	24,45%
> 25 <= 30	575	13,01%	362 333 261	15,52%
> 30 <= 40	147	3,33%	108 261 216	4,64%
<= 100	0	0,00%	0	0,00%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Credit PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 5 <= 10	643	14,54%	269 055 741	11,52%
> 10 <= 15	915	20,70%	485 768 879	20,81%
> 15 <= 20	1 074	24,29%	585 236 619	25,07%
> 20 <= 25	986	22,30%	568 786 390	24,36%
> 25 <= 30	717	16,22%	384 135 740	16,45%
> 30 <= 31	86	1,95%	41 690 841	1,79%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Origination Year

Year	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
2000	4	0,09%	1047 774	0,04%
2001	2	0,05%	480 513	0,02%
2002	2	0,05%	241 234	0,01%
2004	1	0,02%	83 359	0,00%
2005	2	0,05%	529 045	0,02%
2006	9	0,20%	1 828 092	0,08%
2014	126	2,85%	64 274 706	2,75%
2015	119	2,69%	58 969 127	2,53%
2016	484	10,95%	220 129 781	9,43%
2017	1 264	28,59%	601 627 433	25,77%
2018	1 147	25,94%	588 076 793	25,19%
2019	599	13,55%	340 209 653	14,57%
2020	153	3,46%	97 883 445	4,19%
2021	267	6,04%	192 733 947	8,26%
2022	233	5,27%	160 267 716	6,86%
2023	9	0,20%	6 291 592	0,27%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>

### Distribution of Loans by Income

Income Range (R)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 1 <=	15 000	155	3,51%	37 344 228	1,60%
> 15 001 <=	25 000	1 415	32,01%	503 914 096	21,58%
> 25 001 <=	50 000	1 737	39,29%	894 118 738	38,30%
> 50 001 <=	100 000	928	20,99%	732 023 370	31,35%
> 100 001 <=	150 000	116	2,62%	113 173 243	4,85%
> 150 001 <=	200 000	31	0,70%	37 428 437	1,60%
> 200 001 <=	300 000	31	0,70%	13 354 427	0,57%
> 300 001 <=	400 000	3	0,07%	1 147 887	0,05%
> 400 001 +		5	0,11%	2 169 784	0,09%
<b>TOTAL</b>	<b>4 421</b>	<b>100,00%</b>	<b>2 334 674 210</b>	<b>100,00%</b>	